



BUYER/WAREHOUSE LICENSE ANNUAL RENEWAL

State Form 48457 (R / 2-98)

Approved by State Board of Accounts 1997

Recycled Paper

OFFICE USE ONLY

Transaction #

Check #

Initials

Indiana Grain Buyers and
Warehouse Licensing Agency
ISTA Center, Suite 416
150 West Market Street
Indianapolis, Indiana 46204-2810
(317)232-1356

Section A:

COMPANY INFORMATION

Location #:	Phone #:	FAX #:		
Name of business:		d/b/a:		
Address:	County:	City:	State:	ZIP code:
Individual in charge:		Title:		

Section B:

FORM OF BUSINESS

Please check "✓" only one:

☐ Proprietor ☐ Partnership ☐ Corporation ☐ Other, specify: _____

Section C:

FOR RENEWAL PERIOD

From:

To:

Section D:

LICENSING FEES

1). License Fee: (Includes 1 facility)	(1)
2). Number of facilities: (less 1 included above) Multiplied by \$50.00:	(2)
3). TOTAL FEE (Line 1 plus Line 2) due on or before:	(3)

Make check payable to: Indiana Grain Buyers and Warehouse Licensing Agency

Section E:

COMPUTATION OF NET WORTH

1). MINIMUM Net Worth required:	(1)
2). Total bushel storage capacity: $X Ten Cents (10\phi) =$	(2)
3). TOTAL of Line 1 plus Line 2:	(3)
4). Total number of bushels of grain purchased from producers last fiscal year: $X Five Cents (05\phi) =$	(4)
5). REQUIRED NET WORTH : Enter the greater of Line 3 or Line 4.	(5)
6). Company's current Net Worth (as of: _____) from reviewed financial statement:	(6)
7). If the required Net Worth on Line 5 is greater than the actual Net Worth above, enter deficiency in required Net Worth:	(7)

Section : F

COMPUTATION OF BOND

1). Minimum Amount of Bond Required.	\$10,000.00	(1)
2). Total bushel storage capacity of all facilities: $X Ten Cents (10\phi) =$		(2)
3). Total dollar amount paid for grain purchased from producers last fiscal year: $X \frac{1}{2} Percent (.005) =$		(3)
4). Enter the larger amount of Lines 1, 2 or 3:		(4)
5). BOND REQUIRED: Enter the smaller of Line 4 or \$100,000.00.		(5)
6). If the minimum Net Worth requirement is met, Net Worth deficiencies can be added to the bond requirement. Enter deficiency in Net Worth from Line 7, Section E above:		(6)
7). TOTAL BOND REQUIRED: Add Lines 5 and 6.		(7)
Carrier of bond, if known:	Form of bond: <input type="checkbox"/> Surety <input type="checkbox"/> Cash Deposit <input type="checkbox"/> Letter of Credit	

FORMAL APPLICATION AND CERTIFICATION

I hereby make application for renewal of a License for the company identified above, under the provisions of the Indiana Grain Buyers and Warehouse Licensing and Bonding Law, IC 26-3-7, as amended. I understand and agree, as a condition to the issuance of a License renewal, to make my business premises, records and inventories available for inspection by the Indiana Grain Buyers and Warehouse Licensing Agency, and to cooperate and assist in such inspections. I affirm, under the penalties provided for in the law, that the information in this application is true and accurate to the best of my knowledge and belief.

Typed or printed name of applicant:	Signature of applicant:	Date:
-------------------------------------	-------------------------	-------